

Date: 25.09.2024

From
PARAG K. SHAH
PARAG K. SHAH HUF
MANSI P. SHAH
VATSAL P. SHAH
MANAN P. SHAH

701, 7th Floor, Aaradhya Swastik, Plot Number 373, 6th Road, S S Scheme Number 3, Chembur East, Quarters Road, Mumbai – 400 071

Man Infraconstruction Limited
12th Floor, Krushal Commercial
Complex, G. M. Road, Chembur(w),
Mumbai-400089

**National Stock Exchange
of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051

BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulations 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Pursuant to provisions of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that:

1. Parag K. Shah HUF (PAC) has:
 - (a) disposed 53,000 Equity Shares (0.01%) on September 23, 2024 in open market; and
 - (b) transferred entire balance of 1,23,33,176 Equity Shares (3.32%) to Mr. Vatsal P. Shah (PAC), coparcener on Deed of Total Partition of HUF through an off-market Transaction on September 25, 2024;
2. Mansi P. Shah (Promoter) has acquired 53,000 equity shares (0.01%) on September 23, 2024 in open market; and
3. Parag K. Shah (Promoter) has gifted 1,39,00,000 Equity Shares (3.73%) on September 24, 2024 through an inter-se off-market Transaction to his son Manan P. Shah (PAC).

There is no change in the overall Promoter and Promoter Group holdings in the Company. This is for your information and records.

Yours faithfully,



Amit Bhansali
(Authorised Signatory for Promoter and Promoter Group)

Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Man Infraconstruction Limited 12 th Floor, Krushal Commercial Complex, G. M. Road, Chembur(W), Mumbai – 400 089	National Stock Exchange of India Ltd Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051, India	BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001
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Name of the Target Company (TC)	MAN INFRACONSTRUCTION LIMITED		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	MANSI P. SHAH (PROMOTER) PARAG K. SHAH (PROMOTER) PARAG K. SHAH HUF MANAN P. SHAH VATSAL P. SHAH PURVI M. SHAH DHRUVI M SHAH ARHAN M. SHAH (Through Manan P. Shah - Guardian)		
Whether the acquirer/seller belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED		
Details of the acquisition / disposal/ holding of shares/ voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)#	% w.r.t. total diluted share/voting capital of the TC(**)#
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
i) Mansi P. Shah (Acquirer)	5,94,71,369	15.98	14.64
ii) Parag K. Shah HUF (Partition/ Disposer)	1,23,86,176	3.33	3.05
iii) Parag K. Shah (Disposer- Gift)	13,12,35,006	35.26	32.30
iv) Manan P. Shah (Acquirer- Gift)	2,13,77,245	5.74	5.26
v) Vatsal P. Shah (Acquirer- Partition of Parag K. Shah HUF)	2,32,00,333	6.23	5.71
vi) Person acting in Concert	23,50,730	0.63	0.58
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	25,00,20,859	67.18	61.54

Details of acquisition/sale			
i) Shares carrying voting rights acquired/ sold			
Mansi P. Shah (Acquirer)	53,000	0.01	-
Parag K. Shah HUF (Partition/ Disposer)	(1,23,86,176)	(3.33)	-
Parag K. Shah (Disposer- Gift)	(1,39,00,000)	(3.73)	-
Manan P. Shah (Acquirer- Gift)	1,39,00,000	3.73	-
Vatsal P. Shah (Acquirer- Partition of Parag K. Shah HUF)	1,23,33,176	3.32	-
ii) VRs acquired /sold otherwise than by shares			
iii) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
iv) Shares encumbered / invoked/released by the acquirer			
Total (a+b+c+/-d)	-	-	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) Mansi P. Shah	5,95,24,369	15.99	14.65
i) Parag K. Shah HUF	-	-	-
ii) Parag K. Shah	11,73,35,006	31.53	28.88
iii) Manan P. Shah	3,52,77,245	9.48	8.68
iv) Vatsal P. Shah	3,55,33,509	9.55	8.75
v) Person acting in Concert	23,50,730	0.63	0.58
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c+d)	25,00,20,859	67.18	61.54
Mode of acquisition / sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market and Inter-se transfer amongst Promoter and Promoter Group on Partition of HUF & gift of shares through off market transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23.09.2024, 24.09.2024 and 25.09.2024		
Equity share capital / total voting capital of the TC before the said	37,21,88,165 Equity Shares of Rs. 2/- each aggregating to Rs. 74,43,76,330/-		

Equity share capital/ total voting capital of the TC after the said	37,21,88,165 Equity Shares of Rs. 2/- each aggregating to Rs. 74,43,76,330/-
Total diluted share/voting capital of the TC after the said acquisition/sale.	40,62,96,505 ^{^^} Equity Shares of Rs. 2/- each aggregating to Rs. 81,25,93,010/-

rounded off to two decimals

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(^^) On January 23, 2024, the Company has allotted 3,50,46,100 warrants, each convertible into 1 equity share of the Company on preferential basis; out of which 9,37,760 warrants have been converted into equity shares on September 02, 2024.



Amit Bhansali

(Authorised Signatory for Promoter and Promoter Group)

Place: Mumbai

Date: 25.09.2024